



## IDFC BOND FUND - Income Plan

(The fund has been repositioned to Medium to Long Term category w.e.f. July 12, 2018)

(previously known as IDFC Super Saver Income Fund – Investment Plan)  
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

### OUTLOOK

The year 2019 should probably be counted as a forgettable year for India, given the off-a-cliff kind of growth collapse that we saw during the year. That this was accompanied with significant strains in the credit markets that claimed many an investment book, probably adds to the merits in favor of assigning this year to oblivion. The other view, of course, is that this probably counts as one of those rare years that one should take pains to remember. Experiences like this year serve to enhance one's experience tool-kit by much more than many years spent in linearity. The year almost felt like a culmination of sorts, a final manifestation of a series of things that had built up over a period of time. If this is what is meant by a cycle, then India probably witnessed the end of one such cycle this year.

2019 was a year which was stressful for our macro and credits and took us to the borderline. It was a year that did not try to blend in but instead stood out for its lack of linearity. It was also a year that could potentially lay the foundation for the best ideas and the strongest convictions to emerge. The Indian economy needs a somewhat cohesive diagnosis of its problems and a clear roadmap for both the sequencing of the solution as well as where the response can come from. This can be done, and indeed may be underway already. Fixed income investors need greater adherence to a sound set of first principles as well as a robust asset allocation framework. On their part, fund manufacturers need to be able to construct enough products that fit into such an asset allocation framework instead of every product trying to do everything.

#### Fund Features:

**Category:** Medium to Long Duration

**Monthly Avg AUM:** ₹673.33 Crores

**Inception Date:** 14th July 2000

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 15/10/2010)

**Standard Deviation (Annualized):** 4.38%

**Modified Duration:** 6.68 years

**Average Maturity:** 9.90 years

**Yield to Maturity:** 6.93%

**Benchmark:** CRISIL Composite Bond Fund Index

**Minimum Investment Amount:**

₹5,000/- and any amount thereafter.

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment:

For 10% of investment: Nil

For remaining investment: 1%

If redeemed/switched out after 365

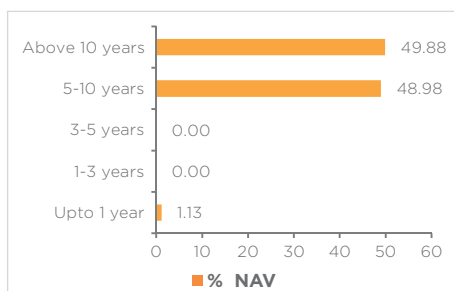
days from the date of allotment: Nil

**Options Available:** Growth, Dividend

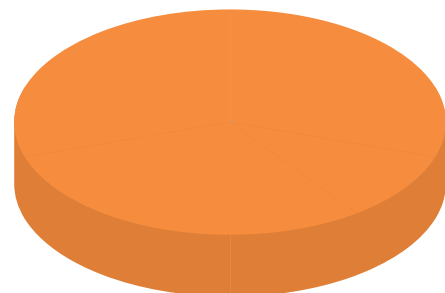
- Quarterly, Half Yearly, Annual &

Periodic

**Maturity Bucket:**



### ASSET QUALITY



AAA Equivalent

100.00%

**PORTFOLIO** (31 December 2019)

Name	Rating	Total (%)
<b>Government Bond</b>		<b>98.07%</b>
7.57% - 2033 G-Sec	SOV	49.83%
7.27% - 2026 G-Sec	SOV	48.19%
7.73% - 2034 G-Sec	SOV	0.06%
<b>Corporate Bond</b>		<b>0.80%</b>
REC	AAA	0.80%
<b>Net Cash and Cash Equivalent</b>		<b>1.13%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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